

# GREEDYFI 1 (GREE1) Token

A property of



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## **1. Introduction**

This White Paper describes the initial stage at which GREEDYFI 1 is sold.

GREEDYFI 1 is a cryptographic token that represents a set of tokens from the *Decentralized Finance* (DeFi) market. The acquisition of this token allows exposure to different DeFi tokens at the same time and the amounts raised from the sale will be used to acquire those tokens that will make up a varied basket. This basket is composed from a list of eligible tokens that is formed with much analysis and is constantly updated. Furthermore, it is important to emphasize that the variation and price of the token will always be linked to the composition of the assets from the basket.

GREEDYFI 1 token will be acquired with the proceeds from the sale of the digital token. Therefore, the value of GREEDYFI 1 is tied to the value of the underlying DeFi tokens of the basket and it can be purchased, redeemed, and transferred through IBLFx platform.

GREEDYFI 1 token is not intended to constitute a security in any jurisdiction. This White Paper is not an investment solicitation and does not in any way refer to an offering of securities in any jurisdiction. Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of purchasing GREEDYFI 1.

Please note that GREEDYFI 1 purchases are final and non-refundable.

## **2. Token GREEDYFI 1 (GREE1) and Tokenomics**

The token's issuance was done on the Solana Blockchain due to fee efficiency and operability. In addition, the issuance is based on the demand for the tokens, and it has an unlimited supply.

The acquisition of GREEDYFI 1 is only done with certain cryptocurrencies shown on the IBLFx platform.

A trading fee of 6% is charged in the purchase to cover costs.

### **2.1. Strategy**

Through an in-depth market analysis, a list of eligible assets was elaborated. From this list the assets that will compose the token basket through the established strategy are selected.

To form the list of eligible tokens to be included in the basket, the following topics were used for analysis:

- Ecosystem
- Token Model
- Layer
- Governance
- Developers
- What it is, how it works, purpose and explanation
- Token distribution
- Token Supply
- Community

After forming a list of eligible tokens, the strategy selects the assets ranked by market cap from this list to compose the basket.

## **2.2. Composition, Distribution and Price**

Composition:

The basket is composed of the assets with the highest market cap in the DeFi market. These assets are weighted according to their volume in relation to the Market Cap for capital distribution. The basket is composed of the five largest assets by market cap from the list.

Distribution:

Larger amounts are allocated to the assets with the highest ratio following the premise that they are traded more in relation to the Market Cap than the others that make up the basket.

Each token allocation changes following the algorithm which uses the strategy mentioned above, so the values mentioned below can change over time.

The composition of GREEDYFI 1 Token could be verified in <https://greedyfi.io/>

Due to the strategy the composition could change according to the volume of the Market Cap. It is important for the users to always review the composition of the basket to understand and agree with the allocation strategy adopted by Greedyfi.

**Price:**

Price of GREEDYFI 1 will always be linked to the performance of the tokens that make up the basket and changes accordingly.

GREEDYFI 1 Price:

Token Price = (Token 1 Price \* (%) Allocated to Token 1) + ... + (Token 5 Price \* (%) Allocated to Token 5)

### **2.3. Custody and Administration**

The crypto assets acquired are under the custody of the IBLFx team responsible for storing them securely in cold-storage and settling them on the market when requested to be sold.

After the Pre-Sale Phase the GREEDYFI 1 token will be minted and it will be public, allowing free use and trading among users and exchanges, but settlement and acquisition outside the IBLFx platform is considered a secondary market negotiation.

An Administration fee of 2.5% is charged once a year to cover costs of administration of the assets. The administration fee will be charged once a year, but if the holder decides to sell tokens before this time a fee will be charged according to the holding period of these tokens. This administration fee will be divided by 365 (three hundred and sixty-five) days and will be charged in the rounded percentage of 0.00685% (zero point zero, zero, six hundred and eighty-five percent) per day.

The administration fee will be charged in GREEDYFI 1 cryptocurrency. The accounting of the amount of Cryptocurrency will always be updated when the fee is charged. The administration fee will be used to cover fund development, legal, security, maintenance, and marketing expenses.

These fees exclude trading expenses during the recomposition and rebalancing of the fund, which are taken from its holdings.

Greedyfi may change the value of the administration fee at any time, warning users on the site itself.

### **2.4. Liquidation**

Tokens can only be settled on the IBLFx platform, and they are destroyed after any liquidation order.

All token holders can liquidate their position at any moment on the IBLFx platform, but settlement will only be allowed after the end of the Pre-Sale Phase.

When liquidating the position, you will receive in USDT (Tether) the equivalent value at the time of the request of the settlement.

When making the sale, the tokens are burned, and the value returned in Tether (USDT) which is a stable coin paired 1:1 with dollar. The administration fee will be charged once a year, but if the holder decided to sell tokens before this time it will be charge a proportional fee according to the period holding those tokens.

The trading fee will be charge according to the volume traded and it is important to point out that there is a transaction fee charged on Solana's blockchain and this amount is informed at the time of the transaction

### **3. Reviews**

GREEDYFI 1 is a project composed of a basket of assets that is changed as the market evolve.

GREEDYFI 1 Token reserves the right, at its sole discretion, to change, modify, add, or remove portions of this White Paper and the terms at any time during the sale by posting the change on the GREEDYFI website. Any purchaser will be deemed to have accepted such changes by purchasing GREEDYFI 1 Token.

In this White Paper you will find the new updates and changes to features and assets made every few months.

You are advised to review this White Paper for possible updates, and to keep a copy for your records.

If at any time you do not agree with any part of the current version of this White Paper and the terms, you should not purchase GREEDYFI 1.

By acquiring Greedyfi Tokens, to the extent permitted by law, you agree that none of the employees, directors, contractors, consultants, shareholders, suppliers, service providers and their respective past, present and future employees, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns are liable for any special,

incidental or consequential losses or damages arising out of or relating to sale of Tokens, including losses associated with the terms set forth below.

The user declares to have sufficient knowledge to operate with Greedyfi, there is no doubt or fact that can characterize his hypo sufficiency in relation to it, possessing full and total enjoyment of his civil capacity, as well as is able to practice any and all acts necessary for the validity of operations. The user should have sufficient understanding of the functionality, use, storage, transmission mechanisms and complexities associated with cryptographic tokens, as well as Blockchain-based software systems in general. If any of the following terms are unacceptable to the user, the user should not purchase Greedyfi Tokens.

#### **4. Disclaimer & Liability**

To the fullest extent permitted by applicable laws, regulations and rules, any entities responsible for the GREEDYFI 1 token, its developers or employees shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits and loss of use or data), arising out of or in connection with any acceptance of or reliance on this White Paper or any part thereof by the user.

Any entities responsible for the GREEDYFI 1 token, its developers or employees shall not be liable for loss of token after it is transferred to users for any reason, including but not limited to your failure to maintain or backup an accurate record of your password or password hacking by someone due to poor maintenance of it.

GREEDYFI 1 Token is not responsible for any direct or indirect loss of profits, loss of data or damages resulting from technical errors, failures, interrupted internet connection or something similar. Likewise, it is not responsible for the custody, custody of passwords or logins of users and/ or private keys of wallets, any loss or theft of this information is the responsibility of the User.

This White Paper and any other materials or explanations made by GREEDYFI 1 token, its officers and employees should not and cannot be considered as an invitation to enter an investment. They do not constitute or relate in any way to, nor should they be considered as, an offer of securities in any jurisdiction. This White Paper does not include or contain any information or indication that may be considered a recommendation or that may be used as the basis for any investment decision.

Neither GREEDYFI 1 token nor any of its officers and employees shall be or should be considered as advisors on any legal, tax or financial matters.

The acquisition of the token shall not grant any right or influence over the organization and governance of GREEDYFI to the buyers.

The distribution or dissemination of this White Paper, or any part thereof, and the acceptance thereof by the user is not prohibited or restricted by the applicable laws, regulations, or rules in its jurisdiction, and where any restrictions on possession are applicable, the user has observed and complied with all such restrictions at its own expense and without liability to GREEDYFI 1 token.

#### **4.1. No Securities Offering or Registration**

This White Paper does not constitute a prospectus or offering document of any kind and it is not intended to constitute an offer of securities or a solicitation of investment in securities in any jurisdiction. No person is required to enter any binding contract or legal commitment and no cryptocurrency or other form of payment should be accepted in reliance on this White Paper.

Any agreement in relation to any purchase and sale of GREEDYFI 1 (as referred to in this White Paper) shall be governed solely by its TERMS AND CONDITIONS and no other document. In the event of any inconsistencies between the Terms and Conditions and this White Paper, the former shall prevail.

No regulatory authority has reviewed or approved any of the information presented in this White Paper. No such action has been or will be taken in accordance with the laws, regulatory requirements, or rules of any jurisdiction. Publication, distribution, or dissemination of this White Paper does not imply that applicable laws, regulatory requirements, or rules have been complied with.

#### **4.2. Without Representations and Guarantees**

GREEDYFI 1 token does not make or intend to make, and hereby disclaims, any representation, warranty, or commitment of any kind to any entity or person, including any representation, warranty or commitment regarding the truth, accuracy, and completeness of any of the information set forth in this White Paper.

#### **4.3. Representation and Warranties by the Buyers**

By purchasing the GREEDYFI 1 token, purchasers represent and warrant to Greedyfi that:



- (i) They are authorized and have full power to purchase the GREEDYFI 1 token in accordance with the laws that apply in their domiciliary jurisdiction;
- (ii) They are solely responsible for determining whether or not the purchase of GREEDYFI 1 token is appropriate for them;
- (iii) They are not acting as an agent on behalf of any other person or entity that wishes to purchase the GREEDYFI 1 token or take part in its token sale;
- (iv) Have carefully considered the risks, costs and any other demerits of acquiring the GREEDYFI 1 and understand such risks, costs and any other demerits associated with the GREEDYFI 1 token and its token sale;
- (v) They are not acting for speculative investment purposes;
- (vi) They agree and acknowledge that the GREEDYFI 1 token does not constitute securities in any form in their jurisdiction;
- (vii) They agree and acknowledge that this White Paper does not constitute a prospectus or offering document of any kind and is not intended to constitute an offer of securities in their jurisdiction or a solicitation of investment in securities;
- (viii) Agree and acknowledge that no regulatory authority has reviewed or approved the information set forth in this White Paper, no action has been or will be taken in accordance with the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this White Paper to you does not imply that applicable laws, regulatory requirements or rules have been complied with;
- (ix) Will not use the token sale for any illegal activity, including but not limited to money laundering and terrorist financing;
- (x) Possess a good understanding of the operation, functionality, use, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;

Each User shall be responsible for all fiscal, tax and legal obligations arising from its operations with the GREEDYFI 1 token. In no event shall GREEDYFI 1 token be liable for any taxes or obligations owned by the User.

All the above representations and warranties are true, complete, accurate and not misleading as of the time of your access to and or acceptance of possession of this White Paper or part thereof (as the case may be).

#### **4.4. Buyer's Limitation**

Any citizen or resident (tax or otherwise) of any country or state where the purchase of GREEDYFI 1 or similar Crypto Token may be prohibited, or the sale of tokens is deemed not to be in compliance with applicable laws and regulations is not eligible for purchase of this token. If you are a resident (tax or non-tax), citizen, or green card holder of the United States of America you may not purchase GREEDYFI 1.

Purchases of this token should only be made by individuals, entities or companies that have significant experience and understanding of the use and complexities of Crypto Tokens and blockchain-based software systems. Buyers should have worked knowledge of the storage and transmission mechanisms associated with other Crypto Tokens.

Users should carefully consider the risks, costs, and any other disadvantages of purchasing GREEDYFI 1 and, if necessary, obtain their own independent advice in this regard. If you are not able to accept or understand the risks associated with purchasing GREEDYFI 1 or any other risks indicated in this White Paper, you should not purchase this token until you receive the necessary independent advice.

#### **5. Risks and Uncertainties**

Prospective purchasers of GREEDYFI 1 should carefully consider and evaluate all risks and uncertainties associated with the Company, its business, and operations, as well as all information presented in this White Paper and the Terms and Conditions prior to any purchase of GREEDYFI 1 tokens.

As with other decentralized cryptographic tokens, Greedyfi Tokens are susceptible to miner attacks during blockchain transaction validation, including, but not limited to, double-spend attacks, major mining power attacks, and selfish mining attacks. Any successful attack poses a risk to the Greedyfi Tokens, including, but not limited to, accurate execution and registration of transactions involving Greedyfi Tokens.

The regulatory status of Greedyfi Tokens of distributed accounting technology is unclear or unstable in many jurisdictions. It is difficult to predict how or if regulatory agencies can apply existing regulations with respect to this technology and its applications, including Greedyfi Tokens. Similarly, it is difficult to predict how or if legislatures or regulatory agencies can implement changes in law and regulation that affect distributed accounting technology and

its applications, including the Greedyfi Platform and Tokens. Regulatory actions may adversely impact the Greedyfi Platform and Tokens in a variety of ways, including, for illustration purposes only, by determining that the purchase, sale, and delivery of Greedyfi Tokens constitutes illegal activity, or even that Greedyfi Tokens may be a regulated instrument requiring registration or licensing of these instruments or some or all parties involved in the purchase, sale, and delivery thereof. The Company may cease operations in a jurisdiction in the event of regulatory actions, or changes in law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the regulatory approval(s) required(s) to operate in such jurisdiction.

If secondary token trading is facilitated by third-party exchanges, such exchanges may be relatively new and subject to little or no regulatory oversight, making them more susceptible to fraud or manipulation. In addition, to the extent that third parties assign an external exchange value to Greedyfi Tokens (for example, as denominated in a digital or fiduciary currency), that value can be extremely volatile.

Unlike bank accounts or accounts at some other financial institutions, Greedyfi Tokens do not have insurance unless you specifically obtain private insurance to secure it. Thus, in the event of loss or loss of utility value, there is no public insurer or private insurance organized by Greedyfi or IBLFX to offer its appeal.

Cryptographic tokens, such as Greedyfi Tokens, are a new and untested technology. In addition to the risks included in these Terms, there are other risks associated with your purchase, possession, and use of the token, including unpredictable risks. Such risks may further materialize as unforeseen variations or combinations of the risks discussed in these Terms.

If any of these risks and uncertainties become actual events, the Company's business, financial condition, results of operations and prospects may be materially adversely affected. In such cases, you may lose all or part of the value of the GREEDYFI 1 tokens.

PLEASE OBSERVE ALL INFORMATION SET FORTH IN THIS WHITE PAPER AND THE TERMS AND CONDITIONS PRIOR TO ANY PURCHASE OF GREEDYFI TOKENS.